

MONIND LIMITED

Corp Office: Monnet House, 11 Masjid Moth
Greater Kailash Part II, New Delhi-110048 (India)
Phones: 011-2921 8542/43/44/45/46; **Fax:** 011-2921 8541,
E-Mail: isc_mind@monnetgroup.com ; **website:** www.monnetgroup.com

E-mail / Online Upload Confirmation Copy

November 11th, 2022

**MIND\CS\2022-23\MH\
DGM-Dept. of Corporate Services
BSE Ltd.
P. J. Tower, Dalal Street,
Mumbai – 400 001**

**The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata – 700 001**

Scrip Code – 532078

SUB: Outcome of Board Meeting of the Company held on November 11th, 2022 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 11th November, 2022 has inter-alia, approved the following:-

1. Un-Audited Standalone Financial Results of the Company for the quarter ended September 30th, 2022 together with the Limited Review Report, thereon by the Auditors, enclosed as **Annexure-1**

The Board Meeting was commenced at 03:00 P.M and concluded at 03:45 P.M.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
FOR MONIND LIMITED



**KESHAV SHARMA
DIRECTOR**



Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of MONIND LIMITED Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. as amended

THE BOARD OF DIRECTORS OF MONIND LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results (the Statement) of MONIND LIMITED for the quarter ended 30th September 2022 and the year-to-date results for the period 1st April 2022 to 30th September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, **subject to the impact of the matter described in "Basis for Modified Conclusion" para herein under**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Modified Conclusion

1. **During the period, the company has no major business activities and in view of liquidity constraints in the company amplified by COVID - 19, waiver of interest on short term loans is under negotiation with the lenders. In view of uncertainty as aforesaid, no provision has been made towards interest on such loans. Had the interest been provided, loss for the period would have been higher by Rs 633.90 Lacs (based on prevailing terms & conditions of lending) with a corresponding increase in financial liabilities by Rs. 4311.95 Lacs (Cumulative). Furthermore, such loan balances are subject to confirmation of balance from the lenders.**



MONIND LIMITED
Keshav Sharma



O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
B-225, 5th Floor, Okhla Indl. Area
Phase - 1, New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

Emphasis of Matter

We draw attention to the following matter:

1. The Company has accumulated losses resulting in erosion of net worth and has incurred net cash losses in the current period and immediately preceding financial year. The current liabilities of the Company exceeded its current assets as on date. These conditions may cast doubt about the Company's ability to continue as a going concern.


In view of perception of the management on aforesaid issues, the financial statements of the Company have been prepared on a going concern.

Our conclusion is not modified in respect of this matter.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
ICAI FRN: 000018N/N500091

PLACE : NEW DELHI
DATED : 11th Nov, 2022
UDIN : 22510841 BC VL QL 6988




(NITHIN JAIN)
PARTNER
M.No. 510841


KESHAV SHANKAR
MONIND LIMITED

MONIND LIMITED

Unaudited Standalone Interim Balance Sheet

(Rs. In Lacs)

Particulars	As at 30/09/2022	As at 31/03/2022
ASSETS		
Non-current assets		
Property, Plant and Equipment	-	-
Financial assets:		
Investments	2,540.20	2,540.20
Loans	-	-
Other non current assets	6.10	6.14
Total Non-Current Assets	2,546.30	2,546.34
Current assets		
Inventories	-	-
Financial assets:		
(i) Trade Receivable	-	-
(ii) Cash and cash equivalents	5.54	3.31
(iii) Bank balances other than (ii) above	-	20.32
Other current assets	0.05	0.15
Total Current Assets	5.59	23.78
Total Assets	2,551.89	2,570.12
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	368.13	368.13
Equity Component of Compound Financial Instrument	1,071.12	1,071.12
Other Equity	(14,474.61)	(14,363.04)
Total Equity	(13,035.36)	(12,923.79)
Non-current liabilities		
Financial liabilities:		
Borrowings	1,402.59	1,305.19
Long Term Provisions	0.92	0.90
Total Non-Current Liabilities	1,403.51	1,306.09
Current liabilities		
Financial liabilities:		
(i) Borrowings	9,010.00	9,000.00
(ii) Trade Payables		
-Dues of Micro and small Enterprises		
-Dues to Creditors other than Micro and small Enterprises	199.02	199.45
(iii) Other financial liabilities	4,974.30	4,988.05
Other current liabilities	0.15	0.11
Provisions	0.27	0.21
Total Current Liabilities	14,183.74	14,187.82
Total Liabilities	2,551.89	2,570.12



MONIND LIMITED
Keshav Sharma

MONIND LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Block-7, Room No.78, Deen Dayal Awas, Kabir Nagar, Raipur CT -492099

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lacs, except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Net Sales/ Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Total income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.00	0.04	0.01	0.04	0.04	76.81
4	Total income (2 + 3)	0.00	0.04	0.01	0.04	0.04	76.81
5	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	2.49	1.97	1.97	4.46	3.94	7.97
	(e) Finance Costs	48.70	48.70	42.37	97.40	84.75	169.51
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Legal & Professional and Consultancy	2.29	0.54	0.14	2.83	0.23	2.99
	(h) Other expenses	1.43	5.49	2.64	6.92	4.56	9.35
	Total Expenses	54.91	56.71	47.12	111.61	93.48	189.82
6	Profit / (Loss) from operations before exceptional items and tax (4-5)	(54.91)	(56.67)	(47.11)	(111.57)	(93.44)	(113.01)
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) from ordinary activities before tax (6 ± 7)	(54.91)	(56.67)	(47.11)	(111.57)	(93.44)	(113.01)
9	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit / (Loss) from continuing operations (8 ± 9)	(54.91)	(56.67)	(47.11)	(111.57)	(93.44)	(113.01)
11	Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit/ (loss) for the period (10+13)	(54.91)	(56.67)	(47.11)	(111.57)	(93.44)	(113.01)
15	Other Comprehensive Income (after tax)						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period (14+15) comprising profit/ (loss) and other comprehensive income for the period.	(54.91)	(56.67)	(47.11)	(111.57)	(93.44)	(113.01)
17	Paid-up equity share capital	368.13	368.13	368.13	368.13	368.13	368.13
20	Reserve excluding Revaluation Reserve as per balance sheet of previous						
18	Earnings per equity Share (for continuing operations)						
	(a) Basic	(1.49)	(1.54)	(1.28)	(3.03)	(2.54)	(3.07)
	(b) Diluted	(1.49)	(1.54)	(1.28)	(3.03)	(2.54)	(3.07)
19	Earning per equity share (for discontinued operations)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
20	Earning per equity share (for discontinued & continuing operations)						
	(a) Basic	(1.49)	(1.54)	(1.28)	(3.03)	(2.54)	(3.07)
	(b) Diluted	(1.49)	(1.54)	(1.28)	(3.03)	(2.54)	(3.07)



MONIND LIMITED
Keshav Sharma

MONIND LIMITED**Unaudited Standalone Statement of Cash Flows
FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2022**

Particulars	(Rs. In Lacs)	
	Half Year ended 30 September 2022	Half Year ended 30 September 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Loss before tax and Exceptional items	(111.57)	(93.44)
Adjusted for :		
Interest Received	-	-
Depreciation & Amortisation related to discontinued business	-	-
Amortisation of Finance Cost relating to Compound financial instrument	97.40	84.75
	97.40	84.75
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(14.17)	(8.69)
Adjusted for :		
Trade & Other Receivables	0.14	13.91
Trade & Other Payables	(14.06)	(4.90)
	(13.92)	9.01
CASH GENERATED FROM OPERATIONS	(28.09)	0.32
Direct Taxes Paid	-	-
NET CASH FROM OPERATING ACTIVITIES	(28.09)	0.32
B. CASH FLOW FROM INVESTING ACTIVITIES		
Decrease in deposits with bank	20.32	-
NET CASH GENERATED FROM INVESTING ACTIVITIES	20.32	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Short Term Borrowings	10.00	-
	10.00	-
NET CASH USED IN FINANCING ACTIVITIES	10.00	-
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	2.23	0.32
Cash and Cash Equivalents as at beginning of the year	3.31	1.64
Cash and Cash Equivalents as at end of the year	5.54	1.96

Note to cash flow statement**1 Components of Cash & Cash Equivalents**

Cash on Hand	-	-
With Banks		
- on Current Account	5.54	1.96
- Deposit accounts (demand deposits and deposits having original maturity of 3 months or less)	-	-
	5.54	1.96

2 The above Statement of Cash Flows has been prepared in accordance with the 'indirect method' as set out in Indian Accounting Standard - 7 on 'Statement of Cash Flows' as specified in Companies (Indian Accounting Standard) Amendment Rules, 2016.



MONIND LIMITED
Keshav Shaming

Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 11th November, 2022 and then approved by the Board of Directors in its meeting held on 11th November, 2022

Place: New Delhi

Date: 11th November, 2022



FOR MONIND LIMITED

